

## FTZ 47 Activity

**(Boone, Kenton, and  
Campbell County)**

**Annual Volume:**  
\$5 – \$10 billion

**Exports:**  
\$5 – \$10 million

**Employment:**  
501 – 750 jobs

In 2022, Kentucky's total exports reached a record \$34.4 billion, with products and services going to top export partners: Canada, Mexico, United Kingdom, China, and France.

### **Greater Cincinnati FTZ**

[www.GCFTZ.com](http://www.GCFTZ.com)

### **BE NKY Contact**

BE NKY Growth  
Partnership

Kimberly Rossetti  
VP of Economic  
Development  
[KRossetti@be-nky.com](mailto:KRossetti@be-nky.com)  
(859) 344-0040

# FOREIGN TRADE ZONE 47

## ABOUT FOREIGN TRADE ZONES

A U.S. Foreign Trade Zone (FTZ or Zone) is a restricted-access site within the United States that is legally considered outside of Customs territory for the purpose of tariffs or duties, so goods may be brought into the site duty-free and without formal customs entry. The purpose of the FTZ program since its inception in 1934 has been to expedite and encourage foreign commerce within the United States. All 50 states, plus Puerto Rico, have established FTZs.

Under a grant of authority issued in 1978 by the Department of Commerce, Greater Cincinnati FTZ, Inc., a non-profit agency, serves as the grantee sponsorship organization for the trade program. Its mission is to identify and implement economic development and foreign trade initiatives throughout Greater Cincinnati and Northern Kentucky regions to sustain and grow the region's economic base. The organization is governed by a board of directors, whose members represent international trade and economic business leadership in the Greater Cincinnati/Northern Kentucky area.

## Process Overview

- **Step 1:** Fill out application
- **Step 2:** Execute agreements with local FTZ grantee (GCFTZ)
- **Step 3:** Complete required security protocols with Customs and Border Protection
- **Step 4:** Finalize inventory record-keeping manual
- **Step 5:** Customs and Border Protection security visit
- **Step 6:** Customs and Border Protection issues activation

## Expected Timeline

Processing time varies from 6 months to 1 year. In order to qualify, you must do \$3M in imports or 500 imported shipments annually.