

# BOONE COUNTY TAX RATES

Cents per \$100 Assessed Value



## PROPERTY TAX RATES 2025 (Rate Structure as of January 1, 2025)

To find the total property tax rate add the total base tax rate to the applicable school, fire district and city tax rate

ID TYPE	TAXING JURISDICTIONS	REAL ESTATE	TANGIBLE PERSONAL	MERCHANTS INVENTORY	INVENTORY IN TRANSIT
STATE	COMMONWEALTH OF KENTUCKY				
COUNTY	GENERAL FISCAL COURT	8.500	9.500	9.500	0.000
COUNTY	EXTENSION SERVICES	1.550	2.500	2.500	0.000
COUNTY	HEALTH	2.000	2.000	2.000	2.000
COUNTY	LIBRARY	4.100	4.100	4.100	4.100
<b>TOTAL BASE TAX RATE</b>		<b>16.1500</b>	<b>18.1000</b>	<b>18.1000</b>	<b>6.1000</b>

SCHOOL	GENERAL BOONE COUNTY	65.500	65.500	65.500	0.000
SCHOOL	GENERAL WALTON-VERONA INDEPENDENT	111.800	111.800	111.800	0.000
SCHOOL	GENERAL KENTON CO BOARD EDUCATION IN BOONE COUNTY	61.700	63.500	63.500	0.000

SPECIAL	FIRE DIST 1 WALTON	19.200	19.800	19.800	19.800
SPECIAL	FIRE DIST 2 BELLEVIEW	20.000	20.000	20.000	20.000
SPECIAL	FIRE DIST 3 HEBRON	13.500	19.500	19.500	19.500
SPECIAL	FIRE DIST 4 UNION	19.500	20.000	20.000	20.000
SPECIAL	FIRE DIST 5 BURLINGTON	17.000	20.000	20.000	20.000
SPECIAL	FIRE DIST 6 PT PLEASANT	20.000	19.500	19.500	19.500
SPECIAL	FIRE DIST 7 PETERSBURG	20.000	16.000	16.000	16.000
SPECIAL	FIRE DIST 8 VERONA	20.000	20.000	20.000	20.000
SPECIAL	FIRE DIST 9 FLORENCE	15.000	15.000	15.000	15.000

CITY	FLORENCE	23.100	28.300	28.300	0.000
CITY	UNION	20.100	22.200	22.200	0.000
CITY	WALTON	7.900	7.800	7.800	0.000

### OTHER PROPERTY RELATED TAXES

STATE	Manufacturing Machinery	\$0.15 per \$100
STATE	Raw Materials & Goods in Process	\$0.05 per \$100

### OTHER TAXES (2025 Rates)

ID TYPE	TAXING JURISDICTIONS	PAYROLL	CORPORATE INCOME	STATE SALES & USE TAX
COUNTY	GENERAL FISCAL COURT	0.80% gross compensation Wage Cap: \$77,400 Max. Fee: \$619.20	0.80% gross compensation Wage Cap: \$77,400 Max. Fee: \$619.20	6%
CITY	FLORENCE	2.00% gross compensation Wage Cap: FICA	0.10% gross receipts Min. Fee \$40 Max. Fee: \$10,000	6%
CITY	UNION	2.00% gross compensation Wage Cap: FICA	N/A	6%
CITY	WALTON	2.00%	N/A	6%
SCHOOL	BOONE COUNTY BOARD OF EDUCATION TAX	0.50%	0.50%	N/A
SPECIAL	BOONE COUNTY MENTAL HEATH SERVICES	0.15% gross compensation Wage Cap: \$16,666 Max. Fee: \$25.00	0.15% gross compensation Wage Cap: \$16,666 Max. Fee: \$25.00	N/A
SPECIAL	BOONE COUNTY TIF ORDINANCE	See Below (Pg. 2)	N/A	

NOTE: KY SALES TAX IS 6%; ADDITIONAL LOCAL SALES TAX DOES NOT APPLY

NOTE: UNION FIRE DISTRICT COVERS THE CITY OF UNION PLUS ADDITIONAL UNINCORPORATED AREAS

NOTE: FLORENCE FIRE DISTRICT COVERS AFFECTED AREAS OUTSIDE THE CITY OF FLORENCE

NOTE: BOONE COUNTY TIF ORDINANCE APPLIES ONLY TO EMPLOYEES WORKING IN INCREMENTAL TAXING JURISDICTIONS

NOTE: THE CITY OF WALTON APPROVED A PAYROLL TAX THAT IS EXPECTED TO GO INTO EFFECT BETWEEN JUNE 2025 AND JANUARY 2026.

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## TIF ORDINANCES (2024)

TIF ORD	TIF DISTRICT NAME	PAYROLL
2005-13	BOONE COUNTY DEVELOPMENT AREA #1	2% gross compensation inclusive of Fiscal Court & Mental Health tax
2012-17	FRIENDLY MARKET DEVELOPMENT AREA	2% gross compensation inclusive of Fiscal Court & Mental Health tax
2017-01	WALTON KY INDUSTRIAL PARK DEVELOPMENT AREA	Administered by Kenton County; 1.2% gross compensation plus Kenton County Fiscal Court
2021-09	MARYDALE LOCAL DEVELOPMENT AREA	2% gross compensation inclusive of Fiscal Court tax
2021-13	OLD LEXINGTON PIKE DEVELOPMENT AREA	2% gross compensation inclusive of Fiscal Court tax
2021-17	CVG 7 AIRPARK LOGISTICS DEVELOPMENT AREA	2% gross compensation inclusive of Fiscal Court tax
2021-18	DIXIE HIGHWAY DEVELOPMENT AREA	2% gross compensation inclusive of Fiscal Court & Mental Health tax
2022-26	Union Promenade Development Area	2% gross compensation inclusive of Fiscal Court tax