

#

Fastest-growing freight and cargo airport in North America

KY exported \$18.9B+ in total Aerospace Products & Parts in 2024

Source: U.S. Census Bureau, Foreign Trade Division

Recent Announcements

Fives \$1.7M | 20 jobs

Safran

\$65M | 92 jobs

L2 Aviation

Skilcraft

\$12.2M | 250 jobs

\$8.4M | 14 jobs

Meyer Tool

\$15.9M | 100 jobs

NKY KNOWS AEROSPACE

THE SKY'S THE LIMIT IN NKY

The Northern Kentucky region is comprised of Boone, Kenton, and Campbell Counties and is a key part of the larger Cincinnati MSA. Home to the Cincinnati /Northern Kentucky International Airport (CVG), Northern Kentucky offers aerospace companies proximity to the DHL Express Global Superhub, Amazon Air cargo hub, and GE Aerospace's global headquarters; manufacturing expertise through companies like Safran Landing Systems and Axillon Aerospace; and a robust supply chain of chemical, plastics, composites, and metal manufacturing. Connect with us and we will connect you throughout Cincinnati and beyond.

Northern Kentucky Aerospace Companies by Sector



Aerospace Industries in the Cincinnati MSA

| INDUSTRY | EMPLOYEES | AVG. ANNUAL WAGES |
|--|-----------|-------------------|
| Aircraft Engine and Engine Parts Manufacturing | 11,136 | \$164,318 |
| Other Aircraft Parts and Auxiliary Equipment Manufacturing | 478 | \$80,662 |
| Aircraft Manufacturing | 29 | \$85,801 |
| Total Aerospace Product and Parts Manufacturing | 11,643 | \$160,689 |

Source: JobsEQ Q3 2024; 2022 EY Target Industry Study



Workforce Overview

With a labor shed of 1.5 million people and 11,000 people currently employed in the <u>aerospace</u> sector in the Cincinnati region, Northern Kentucky has a strong core of both professional and production workers. The talent pipeline features 6,000 engineering graduates per year within a 75-mile radius and rapidly growing advanced manufacturing technician programs at Gateway Community & Technical College.

Selected Occupations in the Cincinnati MSA to Support Aerospace Product Manufacturing Industry

| OCCUPATION | EMPLOYEES | AVG. ANNUAL WAGES |
|--|-----------|-------------------|
| Aerospace Engineering and Operations Technologists and Technicians | 286 | \$80,000 |
| Aerospace Engineers | 1,058 | \$134,400 |
| Aircraft Structure, Surfaces, Rigging, and Systems Assemblers | 151 | \$66,000 |
| Avionics Technicians | 180 | \$81,800 |
| Business Operations | 6,221 | \$81,500 |
| Engineers, Other | 1,112 | \$114,500 |
| First–Line Supervisors of Production and Operating Workers | 5,705 | \$74,300 |
| Industrial Engineering Technologists and Technicians | 849 | \$68,700 |
| Industrial Production Managers | 2,429 | \$120,400 |
| Machinists | 2,489 | \$60,000 |
| Other Assemblers & Fabrication | 1,923 | \$42,600 |
| Physical Scientists, All Other | 162 | \$128,900 |
| Computer Programmers | 604 | \$109,000 |

Source: JobsEQ Q3 2024

Wage Comparison

| • | |
|-------------------|------------------|
| REGION | AVG. ANNUAL WAGE |
| Northern Kentucky | \$78,000 |
| Cincinnati | \$82,700 |
| Columbus | \$80,300 |
| Indianapolis | \$78,500 |
| Louisville | \$75,900 |
| | |

Source: JobsEQ Q3 2024. Average wages reflect selected occupations based on SOC code.

Major Employers

Manufacturing

- Andrew Laser Works
- Axillon Aerospace
- · Balluff
- Blum-Novotest
- Bodycote
- · Burdine & Anderson, Inc.
- Celanese
- CUMI America Inc.
- Desma
- Exel Composites
- Fives
- · Indy Honeycomb
- JAVAD GNSS
- KRC Machine Tool Solutions
- Mazak
- Meyer Tool
- Safran Landing Systems
- Setco
- Skilcraft Aerospace
- Starrag
- Wagstaff
- · Wickert
- Zotefoams

Freight/Distribution

- Amazon Air
- · Atlas Air
- DHL Express Global Superhub

MRO

- · DHL Express
- FEAM Aero
- GE Aerospace, Engine Services
- GE Aerospace, On Wing Support
- VSE Aviation Services