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KY exported \$13.3B in total Aerospace Products & Parts in 2023 Source: U.S. Census Bureau, USA Trade

# Recent Announcements

Fives Setco

\$1.7M | 20 jobs \$6.25M | 30 jobs

Meyer Tool Skilcrαft \$15.9M | 100 jobs \$8.4M | 14 jobs

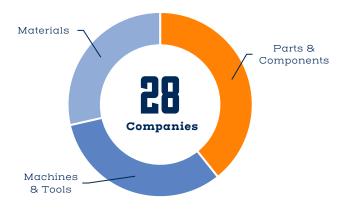
Safran \$65M | 92 jobs

# NKY KNOWS AEROSPACE

#### THE SKY'S THE LIMIT IN NKY

The Northern Kentucky region is comprised of Boone, Kenton, and Campbell Counties and is a key part of the larger Cincinnati MSA. Home to the Cincinnati /Northern Kentucky International Airport (CVG), Northern Kentucky offers aerospace companies proximity to the DHL Express Global Superhub, Amazon Air cargo hub, and GE Aerospace's global headquarters; manufacturing expertise through companies like Safran Landing Systems and Parker Meggitt; and a robust supply chain of chemical, plastics, composites, and metal manufacturing. Connect with us and we will connect you throughout Cincinnati and beyond.

## Northern Kentucky Aerospace Companies by Sector



### Aerospace Industries in the Cincinnati MSA

INDUSTRY	EMPLOYEES	AVG. ANNUAL WAGES
Aircraft Engine and Engine Parts Manufacturing	10,519	\$138,585
Other Aircraft Parts and Auxiliary Equipment Manufacturing	584	\$81,869
Aircraft Manufacturing	32	\$111,685
Total Aerospace Product and Parts Manufacturing	11,135	\$136,969

Source: JobsEQ Q3 2023; 2022 EY Target Industry Study



# **Workforce Overview**

With a labor shed of 1.5 million people and 11,130 people currently employed in the aerospace sector in the Cincinnati region, Northern Kentucky has a strong core of both professional and production workers. The talent pipeline features 5,500 engineering graduates per year within a 75-mile radius and rapidly growing advanced manufacturing technician programs at Gateway Community & Technical College.

# Selected Occupations in the Cincinnati MSA to Support Aerospace Product Manufacturing Industry

OCCUPATION	EMPLOYEES	AVG. ANNUAL WAGES
Aerospace Engineering and Operations Technologists and Technicians	190	\$84,300
Aerospace Engineers	845	\$131,600
Aircraft Structure, Surfaces, Rigging, and Systems Assemblers	228	\$62,400
Avionics Technicians	239	\$78,800
Business Operations	12,473	\$89,000
Engineers, Other	9,290	\$104,900
First-Line Supervisors of Production and Operating Workers	6,142	\$71,200
Industrial Engineering Technologists and Technicians	784	\$67,100
Industrial Production Managers	2,318	\$118,800
Machinists	6,014	\$52,700
Other Assemblers & Fabrication	11,741	\$41,000
Physical Scientists, All Other	128	\$106,300
Systems & Software Programmers	16,101	\$106,300

Source: JobsEQ Q3 2023

#### **Wage Comparison**

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REGION	AVG. ANNUAL WAGE
Northern Kentucky	\$76,300
Cincinnati	\$83,200
Columbus	\$85,800
Indianapolis	\$80,300
Louisville	\$71,700

Source: JobsEQ Q3 2023. Average wages reflect selected occupations based on SOC code.

# Major Employers

# Manufacturing

- Andrew Laser Works
- Balluff
- Blum-Novotest
- Bodycote
- Burdine & Anderson, Inc.
- Celanese
- CUMI America Inc.
- Desma
- Exel Composites
- Fives
- Indy Honeycomb
- JAVAD GNSS
- KRC Machine Tool Solutions
- Mazak
- · Meyer Tool
- · Parker Meggitt
- Safran Landing Systems
- Setco
- Skilcraft Aerospace
- Starrag
- Wagstaff
- Wickert
- · Zotefoams

# Freight/Distribution

- Amazon Air
- · Atlas Air
- DHL Express Global Superhub

### **MRO**

- FEAM Aero
- GE Aerospace, Engine Services
- GE Aerospace, On Wing Support
- · VSE Aviation Services